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1. How is the process of globalization affected specifically by the war in Ukraine?

The process of globalization is greatly affected by the war in Ukraine because of many factors. Arguably one of the biggest is Russia and Ukraine exports a lot of products such as wheat, fertilizer, phosphate, oil, etc. that the rest of the world rely on to import to their own country. Russia is the number one exporter of fertilizer, which is something needed all over the world in the agriculture sector. Without sufficient access to fertilizer, especially in the southern hemisphere, the production of food will decrease and this can eventually lead to famine. The war has caused there to be a massive halt in exports of goods from Russia and Ukraine and the effects of this became apparent very quickly.

Furthermore, the southern port in Ukraine is currently a warzone which means it is completely unavailable for use. One important point that Zeihan made is whenever a boat enters a port it must have insurance to do so. As a way to try and hurt Russia, the United States and the European Union have made it impossible for Russian ships to obtain insurance and the Russians are not capable of self insuring. This means that goods that are imported from Russia are being lost by the millions and have greatly impacted global trade. On the graph Zeihan showed of goods that will be trapped, the entire top left quadrant is goods that will be trapped. This means

countries will have to start importing from other places and start producing more of their own goods. Even after the war ends, it will take years for the global economy to recover.

2. What parallels do you see between this speech and the main themes of Revolt?

One of the main parallels I see between Zeihan's speech and the main themes of revolt is globalism and how it can and has been affected by big events in the world. In Revolt, Nadav Eyal talks a lot about the industrial revolution and how that shaped globalism as we know it today. However in the speech, Zeihan talks about how globalism is being affected specifically by the war in Ukraine. In addition, Eyal talks about industrialization in China and how they industrialized so much later than the western world. However, when they did begin to industrialize, it happened at a rate never seen before. This is similar to the video where Zeihan mentions Mexico and how they didn't start industrializing until the 1990s. It is fascinating to learn about countries in different parts of the world and how/when they industrialized.

In addition, a connection can be drawn between Revolt and the speech because China is currently losing its working population and the production capacity. Revolt talks about how quickly China industrialized, and Zeihan talks about how quickly its population is aging and production of resources to export is decreasing significantly. It will be interesting to see what happens in the next decade with China's population and how it affects production of goods around the world.

3. Imagine you are the CEO of an international company that both

produces and sells in Russia. Take us through your thinking at the outbreak of the war.

If I was the CEO of an international company in Russia I would suspend production and sales in the country pretty quickly. It would not be sustainable to continue production and sales in a country that is getting shut off from the rest of the world. There would be way more money lost than gained during the war and that is not a risk I would be willing to take. It is important to get out as quickly as possible at the outbreak of the war to avoid losing too much money. Sales would decrease very quickly because there are no more tourists visiting the country and there are many citizens that are either being called to fight the war or fleeing the country.

In addition, personally I would be considering other factors such as morals and values. What Russia is doing is horrifying for the people of Ukraine and is something I cannot stand with. This is another reason I would completely stop production and sales in Russia to ensure that I am showing my support for Ukraine. Though this is not a decision based on money, it is a decision based on morals.

4. Discuss one aspect of this presentation that you found most striking as it relates to the future of business.

One aspect of this presentation that I found most fascinating was when Peter Zeihan talked about the different generations right now and how our economy will be and has been affected by each one. For example, the baby boomers were a massive generation post WWII and they are currently making up a large portion of the workforce in the US. However, as they start to retire and millennials enter the workforce, there will be less people working which will have a negative effect on the economy. I found it fascinating when he said we will be waiting for the Millennials children to enter the workforce for there to be an increase in workers again because

that generation will be bigger again. But, this is still 20+ years away which means something needs to be done in the meantime to sustain the working population in the United States.

Furthermore, Zeihan presented a population pyramid of China, the US, and Mexico. China's population is aging rapidly, causing the workforce to also decrease rapidly. This is going to largely affect the global economy because China produces so many goods at a rapid pace, but as the population decreases, their production capacity will also decrease. This means in the US we will have to start producing more of our own goods and in turn, interest rates will increase due to production costs. But, when looking at the population pyramid of Mexico, we can see they didn't start industrializing until the 1990s and therefore will have a large working population for a while. The US can start turning to Mexico for goods as they produce more. Texas is ahead of the rest of the country in this aspect because they are cooperating with Mexico and coming to agreements for importing goods.